

STRATECO

RESOURCES

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LICENCE APPLICATION FOR UNDERGROUND EXPLORATION PROGRAM AT THE MATOUSH URANIUM PROPERTY

Montreal, November 5th, 2008 - Strateco Resources Inc. ("Strateco") is pleased to announce that the Licence Application for the Underground Exploration Program of the Matoush Uranium property was filed today to the Canadian Nuclear Safety Commission (CNSC). The document, describing the Underground Exploration Program, is available on Strateco's website (www.stratecoinc.com) and will be available on SEDAR (www.sedar.com) sometime today.

The application, as part of the licensing process, started with the filing on July 15th, 2008, of the Preliminary Project Description to the CNSC, the Canadian Environment Agency and the *ministère du Développement durable, de l'Environnement et des Parcs* of Quebec.

Strateco continues its information and consultation program with meetings scheduled for the week of December 8th, 2008, with Mistissini's First Nations and the population of Chibougamau, located respectively 180 km and 260 km south of the Matoush property. The Underground Exploration Program is planned to begin during the summer of 2009.

Furthermore, Strateco will release Tuesday, November 11th, 2008, the conclusion of the Scoping Study done on the Matoush property.

This press release has been read and approved by Jean-Pierre Lachance, geol., Executive Vice President of Strateco Resources Inc. who is the qualified person as defined under National Instrument 43-101.

This press release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia, Ontario and Quebec, and in the 10-KSB annual report filed with the US Securities and Exchange Commission.

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