

THE MATOUSH PROJECT

The Matoush project is a \$50-million uranium underground exploration initiative. It is a highly controlled and regulated operation that is safe for workers and the local population. The underground exploration program will create approximately 160 new jobs mostly within the Mistissini and Chibougamau communities and will have a positive impact on the local economy.

STRATECO'S SUSTAINABLE DEVELOPMENT COMMITMENT

Strateco is well aware of its responsibilities as an organization that is dependent on the communities in which it is present. For that reason, Strateco is committed to public consultation in project planning and incorporating sustainable development practices into all aspects of its operations.

Strateco seeks balance between economic, social and environmental considerations in all its projects and in all its operations.

Strateco intends to minimize or eliminate where possible the potential impact operations may have on the communities and on the environment.

As a uranium exploration company, Strateco works towards a cleaner, safer, more reliable and affordable way to produce energy for the future.

COMMUNITY ENGAGEMENT

Since the inception of the Matoush project in 2006, Strateco has made every effort to consider the needs and the concerns of the citizens of Chibougamau and the Cree community of Mistissini. Meetings were organized to listen to members of the communities and to register their preoccupations. Strateco has promised to include these preoccupations in its project and to hold additional meetings and consultation with the communities in order for these communities to keep voicing their concerns.

Strateco also has regular communications with the Grand Council of the Crees to keep them updated about the development of the Matoush project and gather any concerns or comments they might have.

THE ENVIRONMENT

Strateco is more than cognizant of its responsibilities regarding environmental protection. That is why the company assesses project impact on ecosystems, prepares complete risk assessments, puts systems into place to reduce impact and establishes measurable goals. These measures are the basis for the company's assessment of its long-term environmental track record.

The company implements the best practices of the mining industry in order to prevent pollution, reduce waste and improve efficiency of water and energy use. The company also incorporates a residue management system for operations and site restoration plans that exceed government regulation and respond to the expectations of the community.

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In 2007, Strateco conducted the first phase of an environmental scoping study, including environmental components such as: Physical, Biological and Human components.

It also conducted fieldworks for several specific components: Hydrology, Surface water and Sediment quality, Fish and Wildlife.

Furthermore baseline studies have been ongoing since 2007 for several components: hydrogeology, fish and fish habitat, wildlife and vegetation.

CURRENT REGULATIONS

The Canadian Environmental Assessment Act (CEAA) provides the legal basis for federal environmental assessment in Canada. The federal government applies the Canadian Environmental Assessment Act to:

- ensure that the environmental effects of projects are carefully reviewed before federal authorities take action in connection with them so that projects do not cause significant adverse environmental effects;
- encourage federal authorities to take actions that promote sustainable development;
- promote communication and coordination between federal authorities and Aboriginal peoples;
- ensure that development in Canada or on federal lands does not cause significant adverse environmental effects in areas surrounding the project;
- ensure that there is an opportunity for public participation in the environmental assessment process.

On the provincial side, Strateco answers to the ministère du Développement durable de l'Environnement et des Parcs du Québec (MDDEP). The MDDEP's mission is to protect the environment and natural ecosystems for the benefit of current and future generations. Its leading role is to promote sustainable development and, in keeping with that responsibility, it aims to keep the environment healthy within the confines of economic development and social progress.

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LINKS

The Canadian Environmental Assessment Act

<http://www.nuclearsafety.gc.ca/eng/ea/ceaaregulations/index.cfm>

Canadian Environmental Assessment Agency

<http://www.ceaa-acee.gc.ca/default.asp>

Canadian Nuclear Safety Commission

<http://www.nuclearsafety.gc.ca/eng/index.cfm>

The ministère du Développement durable de l'Environnement et des Parcs

http://www.mddep.gouv.qc.ca/index_en.asp

■ For more information, please contact Strateco at: avezina@bbhgm.com

Strateco believes that sustainable development means caring for the environment at every stage of exploration and production, actively involving the Cree community in the project, ensuring the safety and health of our workers and providing safe and clean energy for the future.