

THE MATOUSH PROJECT

In 2006, Strateco set up the Matoush uranium project, located in the Otish Mountains at about 275 km north of Chibougamau. It is now considered as one of the highest-grade uranium projects in the world. Strateco aspires to become the first company in Quebec and the first so-called junior company in Canada, during the present cycle, to advance a uranium exploration project involving underground exploration operations.



A HIGHLY REGULATED INDUSTRY

The Canadian Nuclear Safety Commission (CNSC) was established in 2000 under the Nuclear Safety and Control Act (NSCA) and reports to Parliament through the Minister of Natural Resources. The CNSC was created to replace the former Atomic Energy Control Board (AECB), which was founded in 1946. It regulates use of nuclear energy and materials in order to ensure the health, safety and security of Canadians, as well as protecting the environment and respecting Canadian international commitments to peaceful use of nuclear energy.

Permit holders and permit applicants are subject to a significant number of rules and regulations to ensure the safety of nuclear energy and materials. Commission tribunals host public consultation on issuing permits and hold meetings related to the nuclear regulation process.

Environmental protection represents an important aspect of the CNSC's work. In the process of examining requests for permits, the CNSC determines the need for an environmental assessment relating to the proposed project. Environmental assessments are used to anticipate the environmental impact of the proposed initiatives prior to their being undertaken.

For a project to go forward, the CNSC must be persuaded that the project will not cause undue damage to the environment on which any number of life forms may depend, while remaining mindful of the needs of current and future generations.

URANIUM MINING

Uranium mining falls under federal jurisdiction, and authorized activities and installations fall under federal jurisdiction as well, specifically under the jurisdiction of the CNSC. This includes all aspects of uranium mining.

The CNSC begins the authorization process for new uranium mines subsequent to the surface exploration phase intended to identify a potential orebody and prior to any activity relating to assessing the best means for extracting, treating and concentrating the ore.

The CNSC mandate does not include approval or monitoring of prospecting or exploration. These activities are not regulated by the Commission or by the NSCA. The information required to obtain a permit to prepare the site and construct a mine or a uranium concentrating facility are outlined in articles 3,4 and 5 of the *Regulation on Uranium Mines and Mills*.

The information is drawn from the website of the Canadian Nuclear Safety Commission

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Strateco believes that sustainable development means caring for the environment at every stage of exploration and production, actively involving the local populations in the project, ensuring the safety and health of our workers and local residents and providing safe and clean energy for the future.



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Links

- Canadian Nuclear Safety Commission:
<http://www.cnscccsn.gc.ca>
- Nuclear Safety and Control Act:
<http://lois-laws.justice.gc.ca/eng/acts/N-28.3/index.html>
- Uranium Mines and Mills Regulations:
<http://laws.justice.gc.ca/eng/regulations/SOR-2000-206/index.html>

- For more information, please contact Strateco at: info@stratecoinc.com