

RELEASE OF THE STUDY ON THE STATE OF KNOWLEDGE, IMPACT AND MITIGATION MEASURES RELATING TO URANIUM EXPLORATION AND MINING IN QUEBEC

Boucherville, Qc, April 22, 2014 – Strateco Resources Inc. ("Strateco") has reviewed the *Study on the state of knowledge, impact and mitigation measures relating to uranium exploration and mining in Quebec* (the "Study"), released on April 16, 2014. The Study was conducted for the Ministry of Sustainable Development, Environment, Wildlife and Parks ("MDDEFP") and the Ministry of Natural Resources prior to the Quebec uranium industry review by the *Bureau d'audiences publiques sur l'environnement* ("BAPE"), announced March 28, 2013, by the former MDDEFP Minister, Yves-François Blanchet.

Among other things, the Study indicates that potential risks of environmental and health effects associated with uranium mining "can be minimized through the application of environmental management mechanisms."

The study also refers Health Canada's conclusions that the "potential for health impacts from uranium mining does not differ much from those associated with other types of mining"(Health Canada, 2004).

The Study also points out that the Canadian Nuclear Safety Commission ("CNSC") does not grant a license unless all regulatory requirements have been met. The proponent must "be qualified to carry out the activities permitted under the license or permit" and "will, in the context of these activities, make adequate provision for the protection of the environment, the health and safety of persons, the maintenance of national security and the implementation of international obligations to which Canada has agreed."

Note that Strateco obtained its license for the Matoush underground exploration project on October 16, 2012, having met all the CNSC requirements.

The Study's conclusions underscore that "the existing laws and regulations in Quebec and Canada covering the environment and radiation protection are internationally recognized as best practice and are based on proven scientific concepts. Compliance and enforcement remain the best tools for minimizing the potential impact of uranium exploration and mining in Quebec."

The Study, prepared by Diversification de l'exploration minérale au Québec ("DIVEX"), under the direction of professors from *Université Laval* and UQAM, can be found on the BAPE website (in French only). The English version of the study could be available as of April 28, 2014.

<http://www.bape.gouv.qc.ca/sections/mandats/uranium-enjeux/documents/PR3.pdf>.

This news release contains "forward-looking statements" subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct. Actual results and future events could differ significantly from those implied by such statements. These risks and uncertainties are discussed in Strateco's annual information form filed with the securities commissions of British Columbia, Alberta, Ontario and Quebec.

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