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TSX: RSC; Frankfurt: RF9

## STRATECO CLOSES A CA\$3.5 MILLION FINANCING

**Boucherville, QC – June 23, 2011** – Strateco Resources Inc. (Strateco) is pleased to announce that it has closed a non-brokered flow-through financing with seven qualified investors for a total of CA\$3,500,100. The private placement consists of 3,571,571 federal flow-through shares priced at \$0.70 each and 1,333,333 Quebec flow-through shares priced at \$0.75 each.

Strateco will pay a cash finder's fee of 6% of the gross proceeds of the transaction. All securities issued pursuant to the private placement are subject to a hold period of four months plus one day from closing.

Strateco will use the flow-through proceeds to incur eligible exploration expenses primarily on its Matoush property in Quebec.

### Forward-Looking Statements

*This news release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of British Columbia, Alberta, Ontario and Quebec.*

*The Toronto Stock Exchange did not review or accept responsibility for the adequacy or accuracy of this news release.*

For more information, contact:

#### **STRATECO RESOURCES INC.**

Guy Hébert  
President and Chief Executive Officer  
[ghebert@bbhgm.com](mailto:ghebert@bbhgm.com)

Tel: 450.641.0775  
1.866.774.7722  
Fax: 450.641.1601  
[www.stratecoinc.com](http://www.stratecoinc.com)

Jean-Pierre Lachance  
Executive and Exploration Vice President  
[jplachance@bbhgm.com](mailto:jplachance@bbhgm.com)

Jason Roy  
Investor Relations Consultant  
647-780-2837

514-240-7662  
[jroy@stratecoinc.com](mailto:jroy@stratecoinc.com)

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**Renmark Financial Communications Inc.**  
Maurice Dagenais: [mdagenais@renmarkfinancial.com](mailto:mdagenais@renmarkfinancial.com)  
Tel: (514) 939-3989  
Fax: (514) 939-3717  
[www.renmarkfinancial.com](http://www.renmarkfinancial.com)

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