

**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES**

Strateco Arranges \$10.0 Million Brokered Private Placement

November 30, 2010, Strateco Resources Inc. (TSX:RSC) (the “Company”) is pleased to announce that it has entered into a letter of engagement with Dundee Securities Corporation and a syndicate of underwriters (the “Underwriters”) under which the Underwriters have agreed to purchase on a bought deal private placement basis 6,024,100 units (the “Units”) of the Company at a price of \$0.83 per Unit and 5,263,200 flow-through common shares (the “Flow-Through Common Shares”) at a price of \$0.95 per Flow-Through Common Share for total gross proceeds of \$10,000,043, with the Underwriters having the option to purchase up to an additional 3,615,000 Units at \$0.83 per Unit, exercisable in whole or in part at any time up to 24 hours before the closing date. Each Unit consists of one common share plus one-half of one transferable common share purchase warrant with each whole purchase warrant (a “Warrant”) exercisable into a common share at a price of \$1.05 per share for a period of 24 months from closing.

In connection with the Offering, the Underwriters will receive a cash commission equal to 5.0% of the gross proceeds raised under the offering. Closing of the offering is scheduled to occur on or about December 23, 2010. All securities issued will be subject to a four month hold period. The offering is subject to a number of conditions, including, without limitation, receipt of all regulatory approvals.

The proceeds of the financing will be used to advance development of the Company's properties, for potential acquisitions and for general working capital.

On Behalf of the Board of Directors,

Guy Hebert,
President & CEO

For further information with respect to the financing contact Investor Relations at 1-866-774-7722 or info@stratecoinc.com

For more information please visit the company website at <http://www.stratecoinc.com/home.php>.

This release includes certain statements that may be deemed forward-looking statements. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's filings that are available at www.sedar.com.