

STRATECO

RESOURCES

www.stratecoinc.com

TSX: RSC; U.S.: SRSIF; Frankfurt: RF9

STRATECO ANNOUNCES A CA \$4,000,000 LOAN WITH SIDEX

Boucherville, November 19, 2010 - Strateco Resources Inc. ("Strateco") is pleased to announce that it has entered into a final agreement for a \$4 million bridge loan with SIDEX LP ("SIDEX").

The loan is secured and must be repaid within 30 days from the receipt of the 2010 tax credits for resources, or at the latest, by December 31, 2011. The loan bears interest at an annual rate of 8%. The use of the funds is at the discretion of the Company.

In connection with the loan, Strateco will issue 500,000 common share purchase warrants to SIDEX. Each warrant entitles the holder to acquire one common share of Strateco for 24 months at a price of \$1.25 per share subject to adjustments in certain circumstances, up to the date of closing. Each common share is subject to a resale restriction of four months.

This secured loan is subject to TSX and regulatory authorities' approval.

About SIDEX

SIDEX was established by the government of Quebec and the Solidarity Fund QFL. The mission of SIDEX is to invest in companies engaged in mineral exploration in Quebec in order to diversify Quebec's mineral base, encourage new exploration models, stimulate investment for new commodities in existing districts and open new territories with high potential for discovery.

This news release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia, Ontario and Quebec and in the 10-K annual report filed with the US Securities and Exchange Commission.

For more information, contact:

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