

# **STRATECO**

## **RESOURCES**

[www.stratecoinc.com](http://www.stratecoinc.com)

**TSX: RSC; U.S.: SRSIF; Frankfurt: RF9**

### **STRATECO CLOSES CA \$4,000,000 BRIDGE LOAN WITH SIDEX**

**Boucherville, November 29, 2010** - Strateco Resources Inc. ("Strateco") is pleased to announce that it has received, on November 26, 2010, a previously-announced bridge loan from SIDEX, Limited Partnership in an amount of CA \$4 million.

The loan bears interest at an annual rate of 8%, to be paid quarterly. The loan is secured and must be repaid within 30 days from the receipt of the 2010 tax credits for resources, or at the latest, by December 31, 2011. The use of the funds is at the discretion of the Company.

In connection with the loan, Strateco issued 500,000 common share purchase warrants to SIDEX. Each warrant entitles the holder to acquire one additional common share of Strateco for 24 months at a price of \$1.05 per share. Each common share will be subject to a resale restriction of four months.

#### **About SIDEX**

SIDEX was established by the government of Quebec and the Solidarity Fund QFL. The mission of SIDEX is to invest in companies engaged in mineral exploration in Quebec in order to diversify Quebec's mineral base, encourage new exploration models, stimulate investment for new commodities in existing districts and open new territories with high potential for discovery.

*This news release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia, Ontario and Quebec and in the 10-K annual report filed with the US Securities and Exchange Commission.*

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