

STRATECO INTERSECTS 2,1%U₃O₈ OVER 12,4 METRES ON MATOUSH AND ALLOCATES A \$12 MILLION BUDGET FOR 2007

Strateco Resources Inc. ("*Strateco*") is pleased to announce the completion of 38 drill holes by one drill rig on the Matoush property in 2006 for a total of 13,668 metres. The Matoush property is wholly-owned by Strateco. Drilling covered a 730-metre section of the Matoush structure, which has been traced over a distance of more than eight kilometres. Most of the drilling, 17 holes, targeted the AM-15 zone. Strateco has received the results of 15 additional holes from the Saskatoon Research Centre (SRC), with analyses for 12 holes still pending. The best results for the new holes (holes MT-06-14 to 21, MT-06-27 to 29, MT-06-30) were from **Hole MT-06-30**, which returned a grade of **2.1 % U₃O₈ over 12.4 metres** representing **42 lbs/tonne U₃O₈** over 41 feet; this includes **4.7 % U₃O₈ over 3.3 metres (94 lbs per ton)** and **16.6 % U₃O₈ over 0.3 metres (332 lbs per ton)**. This is the best intersection obtained to date on the property. A pound of U₃O₈ presently sells for US \$72.

Hole MT-06-30 lies in the northern extension of the AM-15 zone, at the upper contact of the ACF facies. It is the first of a series of holes with strong potential for high grades, including holes MT-06-31, 32, 33 and 37 drilled the length of the AM-15 zone going north and above hole MT-06-16, which intersected low U₃O₈ values (see location map on the website at www.stratecoinc.com).

Holes MT-06-14, 15 and 16 all returned values of U₃O₈, albeit low values for Matoush. Results for Hole MT-06-18, located 175 metres north of AM-15, included 0.27% over 2 metres, but it should be noted that a 3-metre section of the fault was not recovered.

Of the most recent holes drilled on the AM-15 zone for which chemical results were not available, Hole MT-06-35 is of particular interest. This hole in fact intersected a section strongly mineralized in pitchblende and uranophane over 15.1 metres, with up to 65,000 counts per section (cps).

Exploration holes (MT-06-20 to MT-06-27) drilled on a 100-metre grid to the north all intersected the fault with typical alteration, with radiometry indicating weak to moderate values of up to 2,500 cps.

The following table shows mineralized intersections for which chemical results have been received, as well as the radiometry in holes for which chemical results are still pending.

Hole	Collar		Az. (°)	Angle (°)	From (m)	To (m)	Core length (m)	% U ₃ O ₈	Facies	Max cps	lb/ton
	East	North									
MT-06-1	10+25E	31+55S	279.0	-47	276.4	279.0	2.6	0.172	CBF	6,000	3.44
MT-06-2	10+25E	31+55S	275.0	-49	285.4	303.6	18.2	0.74	ACF	24,000	14.8
including					285.4	297.2	11.8	0.91			18.2
					285.4	293.0	7.6	1.03			20.6
MT-06-3	10+25E	31+55S	270.0	-45	264.0	270.0	6.0	0.056	CBF	1,000	
					290.7	292.8	2.1	0.069			

Hole	Collar		Az. (°)	Angle (°)	From (m)	To (m)	Core length (m)	% U ₃ O ₈	Facies	Max cps	lb/ ton
	East	North									
MT-06-4	10+25E	31+55S	274.0	-52	295.4	309.5	14.1	1.01	ACF	19,000	20.2
hangingwall					295.4	304.5	9.1	1.39			27.8
including					299.3	304.5	5.2	2.01			40.2
Fault zone					317.5	321.0	3.5	1.47		22,800	29.4
MT-06-5	10+25E	31+55S	267.0	-48	301.3	312.6	11.3	1.33	ACF	34,000	26.6
including					301.3	310.8	9.5	1.54			30.8
Fault zone					319.5	321.4	1.9	1.19		13,000	23.8
MT-06-6	10+20E	31+52S	272.0	-55	323.6	324.0	0.4	0.1	CBF	750	2.0
MT-06-7	10+20E	31+53S	271.0	-49	302.5	313.5	11.0	0.34	ACF	11,000	6.8
including					302.5	308.0	5.5	0.59			11.8
					314.2	314.5	0.3	1.75			35
MT-06-8	10+30E	31+80S	269.0	-51	334.5	341.5	7.0	0.22	ACF	6,400	4.4
MT-06-9	10+25E	31+55S	270.0	-48	309.4	315.0	5.6	1.68	ACF	22,000	33.6
including					311.0	313.3	2.3	3.27			65.4
MT-06-10	10+48E	31+29S	275.0	-46	309.5	320.0	10.5	1.12	ACF	32,000	22.4
including					316.0	318.5	2.5	2.36			47.2
					316.6	317.3	0.7	5.96			119.2
MT-06-11	10+49E	31+29S	283.0	-45.5	305.9	312.5	6.6	0.99	ACF	12,300	19.8
including					305.9	309.0	3.1	1.21			24.2
MT-06-12	10+50E	30+71S	269.0	-45.5	307.0	309.0	2.0	0.75	ACF	11,200	15.0
MT-06-13	10+29E	31+80S	267.0	-47	313.3	315.0	1.7	0.96	ACF	8,200	19.2
MT-06-14	10+29E	31+80S	258.0	-47.5	322.5	323.7	1.2	0.08	ACF	550	1.6
MT-06-15	10+48E	31+29S	271.0	-48.5	330.8	331.1	0.3	0.06	CBF	600	1.2
MT-06-16	10+50E	30+70S	268.0	-48	309.8	313.0	3.2	0.03	ACF	600	0.6
					329.0	330.6	1.6	0.09		1,400	1.8
MT-06-17	11+00E	31+29S	275.0	-56	472.0	473.0	1.0	0.01	ACF	100	0.2
MT-06-18	10+20E	29+71S	275.0	-49	271.0	273.0	2.0	0.27	ACF	3,400	5.4
including					272.0	272.6	0.6	0.75		3,400	15.0
					289.0	294.0	5.0	0.1		700	2.0
MT-06-19	10+20E	29+71S	266.5	-50.5	289.4	289.7	0.3	0.29	ACF	2,150	5.8
MT-06-20	10+50E	28+50S	275.0	-49	338.0	338.4	0.4	0.01	ACF	100	0.2
MT-06-21	10+50E	27+85S	277.0	-45	317.3	319.1	1.8	0.05	ACF	90	1.0
MT-06-22	10+50E	26+50S	276.0	-45	300.0	303.1	3.1	Pending	ACF	600	
MT-06-23	10+50E	26+50S	276.0	-52	335.0	336.0	1.0	Pending	ACF	120	
MT-06-24	8+65E	26+50S	277.0	-45	74.0	74.2	0.2	Pending	ACF	90	
MT-06-25	10+50E	27+10S	277.0	-52.5	358.2	360.3	2.1	Pending	CBF	2,500	
MT-06-26	10+50E	27+10S	276.0	-46	358.2	360.3	2.1	Pending	CBF	2,500	
MT-06-27	10+50E	25+50S	277.0	-53.5	333.3	333.6	0.3	0.13	CBF/ACF	700	2.6

Hole	Collar		Az. (°)	Angle (°)	From (m)	To (m)	Core length (m)	% U ₃ O ₈	Facies	Max cps	lb/ ton
	East	North									
MT-06-28	10+20E	29+71S	275.0	-51	285.0	285.8	0.8	0.24	ACF	4,300	4.8
MT-06-29	10+20E	29+71S	275.0	-54	316.7	318.6	1.9	0.01	ACF	80	0.20
MT-06-30	9+93E	30+90S	269.0	-52	255.1	267.5	12.4	2.10	ACF	65,000	42.0
					261.7	265.0	3.3	4.70			94.0
					264.2	264.5	0.3	16.6		65,000	332.0
MT-06-31	9+93E	30+90S	277.0	-52	253.2	254.0	0.8	Pending	CBF	10,700	
					307.8	308.7	0.9		CBF	1,175	
MT-06-32	9+90E	30+90S	284.0	-52	242.0	253.3	11.3	Pending	CBF	36,000	
MT-06-33	9+90E	30+40S	275.5	-52	237.0	238.5	1.5	Pending	CBF	11,400	
					261.8	263.6	1.8		ACF	31,400	
MT-06-34	10+48E	31+32S	273.5	-47	313.0	318.5	5.5	Pending	ACF	540	
MT-06-35	10+48E	31+32S	270.0	-46	306.4	321.5	15.1	Pending	ACF	65,000	
MT-06-36	10+49E	31+32S	281.5	-47.5	315.7	338.3	22.6	Pending	ACF	34,000	
MT-06-37	9+93E	30+90S	281.5	-48	236.4	236.8	0.4	Pending	CBF	3,500	
MT-06-38	9+89E	30+40S	285.0	-52	233.0	240.0	7.0	Pending	CBF	3,200	
					260.8	267.5	6.7		CBF/ACF	1,300	

*Mt-06-18 3 metres of core unrecovered at the fault
* ACF: Active Channel Facies
* CBF: Channel Bar Facies

The true width of the mineralized intersections has not yet been determined.

A preliminary budget of CAN \$12 million has been allocated for work on the Matoush property in 2007. Most of this budget will be used for drilling. The objective for 2007 is to define resources sufficient to warrant a feasibility study for a 2 million pound U₃O₈ annual mining operation with a mine life of 8 to 10 years. Beginning in January 2007, a drill rig will begin testing the sediment/bedrock contact (unconformity), expected at a vertical depth of about 900 metres. The first hole will establish the stratigraphy of the sediments and the number of ACF-type sediment units with high potential uranium grades that have been discovered to date on the Matoush property. It is known that in the Athabaska Basin, where there are perched zones with similar grades to those found at Matoush, the richer deposits lie at or near the sediment/bedrock unconformity contact.

As soon as the ice on the lake near the camp is thick enough, a second drill will be moved approximately 250 metres south of AM-15 to drill a high-priority target.

This target area corresponds to the best intersection obtained in 1984 by Uranerz Exploration and Mining in the ACF facies near surface, namely a grade of 0.29% U₃O₈ over 4 metres in Hole AM-09. In comparison, Hole AM-06, located above AM-15, intersected 0.30% U₃O₈ over 0.55 metres. The potential of this area is enhanced by the presence of numerous sub-angular blocks discovered recently by Strateco's prospecting team about one kilometre south of the target area. Repeated high radiometry readings of 20,000 to 30,000 cps were obtained on these blocks, which represent a fuschite alteration typical of the Matoush project uranium zones.

By the end of February, 2007, Strateco plans to have three or four drills on the site. The 2007 budget also provides for the installation of a camp large enough to house 45 people,

including various technical personnel, drill operators, prospecting crews and the various consultants involved in collecting the data required for an environmental impact study.

Strateco has retained the services of Mr. Robert Ménard, Ing. He joined the team as a consultant and he is responsible for selecting and supervising the consultants and contractors for the Matoush project. Mr. Ménard was Vice President, Projects and Construction for Cambior Inc. for over 12 years. In particular, he was responsible for all the company's projects, acquisitions and studies, including scoping, prefeasibility and feasibility studies, as well as site construction, start-up and reclamation, related to surface installations.

Strateco is presently well funded in terms of the work planned for 2007, with about \$10 million in cash and the possibility of adding \$5.4 million by forcing the exercise of 3.6 million warrants at \$1.50, with the conditions required for exercise have already been met.

Qualified Person

Jean-Pierre Lachance, geologist, is the qualified person as defined by National Instrument 43-101. He has over 30 years of experience in mining exploration.

Forward-Looking Statements

This press release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia and Quebec, and in the 10-KSB annual report filed with the US Securities and Exchange Commission. The Company does not undertake to publicly revise or update any such statements on the basis of new information, future events or any other event.

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