

For Immediate Release: Montreal, July 11, 2006- Strateco Resources Inc (TSX Venture Exchange: RSC; USA: SRSIF; Deutsche Börse (Frankfurt): RF9)

## **Strateco announces the filing of a Preliminary Prospectus by Cadiscor Resources Inc.**

**Strateco Resources Inc. (Strateco)** is pleased to announce that **Cadiscor Resources Inc. (Cadiscor)** has filed on July 10, 2006 with the regulatory authorities of British Columbia, Alberta, Ontario and Quebec a Preliminary Prospectus for an Initial Public Offering (IPO). The IPO consists of flow-through common shares (Flow-Through Shares) and units (Units) of Cadiscor. Each Unit consists of one common share and one half of one common share purchase warrant (Warrant). Each whole Warrant will entitle the holder to purchase one common share of Cadiscor for a period of 18 months after the closing date. The issue price will be negotiated with the Agents.

Dundee Securities Corporation will act as Lead Agent of the IPO in a syndicate that includes Canaccord Capital Corporation and Haywood Securities Inc.

Cadiscor applied today with the TSX Venture Exchange for a listing of its common shares.

On June 20, 2006, at the Annual and Special Meeting of Strateco, the Strateco shareholders unanimously approved the spin-off of the gold assets to Cadiscor in exchange for 20,000,000 shares of Cadiscor. The shares will be distributed to Strateco's shareholders, registered at the date preceding the listing of Cadiscor's shares on a Canadian Exchange.

Proceeds from the IPO will be used to fund the exploration programs on the Discovery property, to assume the balance of commitments related to the acquisition of the Discovery Property and for working capital purposes.

### ***Forward-Looking Statements***

*This press release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia and Quebec, and in the 10-KSB annual report filed with the US Securities and Exchange Commission. The Company does not undertake to publicly revise or update any such statements on the basis of new information, future events or any other event.*

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