

Montreal, June 21, 2006- Strateco Resources Inc (TSX Venture Exchange: RSC; USA: SRSIF; Deutsche Börse (Frankfurt):RF9)

Strateco Shareholders approve the spin-off of its gold assets to Cadiscor Resources Inc.

Strateco Resources Inc. (Strateco) is pleased to announce that the shareholders, at its June 20, 2006 Annual and Special meeting of Shareholders, have approved unanimously the spin-off of its gold assets to **Cadiscor Resources Inc (Cadiscor)** in exchange for 20,000,000 shares of Cadiscor. The shares will be distributed to Strateco shareholders, registered at the date preceding the listing of Cadiscor's shares on a Canadian Exchange.

Cadiscor will own the Discovery and Montbray Properties and will assume the balance of sale commitments related to its acquisition of the Discovery Property. The Discovery Property was the object of a NI-43-101 Compliant Technical Report in May 2006 by InnovExplo Inc, an independent consulting firm, which was filed by Strateco on Sedar. The study revised the Discovery geological and structural model and calculated a new resource estimate. At a cut-off gold grade of 3 g/t, Indicated Resources total 381,000 tonnes grading 6.73g/t, and Inferred Resources total 847,200 tonnes grading 6.35g/t of gold. In its conclusions, InnovExplo Inc states that the potential for upgrading the Inferred Resources to the Indicated category with more drilling is high and that the potential for adding resources with more drilling is also high, especially at depth.

Cadiscor has retained the services of Dundee Securities Corporation to act as a financial advisor for corporate development and to assist the corporation in listing its shares on a stock exchange.

Michel Bouchard has been appointed President of Cadiscor. He holds over 25 years of mining industry experience, and has been involved in exploration, development and production mining activities. He has a BSc and MSc in Geology and an MBA. He is credited for his contribution to the discovery of the Bouchard-Hebert Mine north western Quebec. GuyHébert, President of Strateco will act as Chairman of the Board for Cadiscor.

Qualified Person

Jean-Pierre Lachance, geologist, is the qualified person as defined by National Instrument 43-101. He has over 30 years of experience in mining exploration.

Forward-Looking Statements

This press release contains forward-looking statements subject to certain risks and uncertainties. There can be no assurance that these statements will prove to be correct, and actual results and future events could differ materially from those implied by such statements. These risks and uncertainties are discussed in the annual report filed with the securities commissions of Alberta, British Columbia and Quebec, and in the 10-KSB annual report filed with the US Securities and Exchange Commission. The Company does not undertake to publicly revise or update any such statements on the basis of new information, future events or any other event.

-30-

For additional information contact:

Guy Hébert, President 450-641-0775
Or ghebert@bbhgm.com
Strateco Resources Inc.

Michel Bouchard, President 450-641-0775
Or mbouchard@bbhgm.com
Cadiscor Resources Inc.

Web Site: www.stratecoinc.com

Web Site: www.cadiscor.com

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.