

For Immediate Release: May 30, 2006

Montreal, May 30, 2006 – Strateco Resources Inc. (TSX Venture Exchange: RSC; USA: SRSIF; Deutsche Börse (Frankfurt): RF9)

STRATECO INTENDS TO DISTRIBUTE 20,000,000 COMMON SHARES OF A NEW GOLD COMPANY TO ITS SHAREHOLDERS

Strateco Resources inc. (<Strateco>) is pleased to announce the signature of the Sales Agreement signed May 19, 2006 with Cadiscor Resources Inc. (“Cadiscor”), a wholly owned subsidiary of Strateco, by which terms, Strateco has sold to Cadiscor, the Discovery and Montbray properties for a consideration in the amount of \$4,700,172 payable as follows:

- (1) issuance to Strateco of 20,000,000 common shares at \$0.16 per share for an aggregate value of \$3,200,172;
- (2) assumption by Cadiscor of the balance of sale price payable to GéoNova Explorations Inc. (“GéoNova”) pursuant to a sales agreement between Strateco and GéoNova dated February 15, 2006 (the “GéoNova Agreement”), as follows:
 - (i) payment of \$275,000 to GéoNova on or before August 30, 2006;
 - (ii) issuance to GéoNova of common shares of Cadiscor qualified by prospectus of an aggregate value of \$1,000,000, or at the option of the Corporation, payment of \$1,000,000 in cash, on or before August 30, 2006;
 - (iii) assumption by Cadiscor of a 2% net smelter return (“NSR”) royalty payable to GéoNova and redeemable for \$1,000,000;
 - (iv) assumption by Cadiscor of royalties payable to third parties.
- (3) reimbursement of amounts paid to GéoNova by Strateco pursuant to the GéoNova Agreement, including \$25,000 paid upon the acceptance of the offer dated February 15, 2006, and the \$200,000 instalment on the sale price payable on or before May 30, 2006.

The closing of the Cadiscor Agreement is subject to certain conditions, including:

- (i) approval of the sale of the Discovery and Montbray properties by the regulatory authorities and by the shareholders of Strateco,
- (ii) closing of an initial public offering of common shares of Cadiscor; and
- (iii) listing of the common shares of Cadiscor on a recognized Canadian exchange.

These conditions must be met on or before August 30, 2006.

Additional details concerning this Sales Agreement appear in the Information Circular of Strateco dated May 10, 2006 (The Circular that has been posted in view of the annual and special meeting of Strateco' shareholders to be held on June 20, 2006 (the "meeting").

Since Cadiscor is a wholly owned subsidiary of Strateco and that the Sales Agreement is made at the accounting value reported at the financial statements of the Company, Strateco is exempted pursuant to General Instruction Q-27 to obtain the minority shareholders approval and to obtain independent evaluation of the transferred properties. However, as mentioned in the circular, the sale of the properties shall be approved by a vote in favour of the two-thirds (66.6%) of the Strateco' shareholders represented in person or by proxy at the meeting.

At the meeting, the shareholders will also have to approve by special resolution the Reduction of the stated capital of the Strateco and the distribution of the 20,000,000 shares of Cadiscor issued to Strateco. These shares will be distributed to shareholders of record on the day immediately preceding the date of listing of Cadiscor shares on a recognized Canadian stock exchange. The shareholders of Strateco will thus receive shares of Cadiscor in proportion to the number of Strateco' shares held by them.

The Board of Director of Cadiscor has named Mr. Michel Bouchard as new president of the direction. Mr. Guy Hébert will act as chairman of the Board.

Michel Bouchard has been involved in the exploration, development and production fields of the mining sector for the last 25 years. He has a BSc and MSc in Geology and an MBA. He is credited for its contribution of the Bouchard-Hebert mine discovery in north-western Québec. He was a director and a Senior Executive for various public companies.

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