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Montreal, March 27, 2006 –Strateco Resources Inc. (TSX Venture Exchange: RSC; USA: SRSIF)

**STRATECO BEGINS DRILLING PROGRAM  
ON MATOUSH URANIUM PROJECT  
AND COMPLETES THE ACQUISITION OF  
100% INTEREST IN MATOUSH PROPERTY**

Strateco Resources Inc. (“Strateco”) is pleased to announce that it has undertaken on March 22<sup>nd</sup> an important initial drilling program on its Matoush uranium property, located in the Otish Mountains, Québec.

Phase I of Strateco’s aggressive diamond drilling program on Matoush will yield 4,000 metres representing approximately 10 holes. The drilling program is part of a \$1M exploration program started in December 2005. Major Drilling Group International Inc. has been retained for this drilling program.

Strateco, with this initial drilling program, intends to enhance the exploration previously conducted by Uranerz Exploration and Mining (“Uranerz”) in the 80’s. Uranerz early work on Matoush indicated excellent uranium potential. The starting point to this initial phase of drilling is Uranerz Hole AM-15, which returned very significant results of 0.95% U<sub>3</sub>O<sub>8</sub> (19lbs/ton) over 16 metres intersection at a vertical depth of 220 metres. Strateco believes that by targeting the area of Hole AM-15 with the first four holes of the drilling program, approximately 1,800 metres, that they will better understand the symmetry of this high grade structure. Subsequent holes in phase I of this program will aim to identify the unconformity contact between the sediment and basement rock and alteration zones identified by the UTEM-3 ground geophysical survey performed by Lamontagne Geophysics Ltd. in January and February 2006.

First assays results from these initial four holes of the drilling program are expected by mid-April 2006.

The Matoush project comprises 130 claims constituted of the 25 claims of the Matoush property, 90 claims of the Eclat property as well as 15 adjacent claims staked by Strateco. The Matoush project is located immediately north of CAMECO claims. A north-south dyke structure of 5.9 Km have been identified as the main uranium related structure on the Matoush project.

## **Matoush property acquisition completed**

Strateco is pleased to announce that it has completed the acquisition of 100% interest in the Matoush uranium property from Ditem Exploration Inc. ("Ditem"). Strateco has completed payment to Ditem of \$150,000 and 400,000 common shares of Strateco. These shares are subject to a resale restriction of four months plus one day. As part of the sale agreement, Ditem will also receive a 2% NSR royalty.

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