

Montreal, August 10, 2006. - Strateco Resources Inc. (TSX Venture Exchange: RSC; USA: SRSIF; Deutsche Börse (Frankfurt): FR9)

DISTRIBUTION OF CADISCOR RESOURCES INC. SHARES TO STRATECO RESOURCES INC. SHAREHOLDERS

Strateco Resources Inc. ("*Strateco*") is pleased to announce that Strateco's Board of Directors has approved the distribution of 20,000,000 shares of Cadiscor Resources Inc. ("*Cadiscor*") to Strateco's shareholders registered at the time of the TSX Venture Exchange's market closing on August 23rd, 2006. The distribution is conditional to the closing of the Initial Public Offering ("*IPO*") of Cadiscor on August 17th, 2006. Strateco's shares will trade on an ex-dividend basis (without the right to receive shares of Cadiscor) at the opening of the TSX Venture Exchange market on August 21st, 2006. On that date, the shares of Cadiscor will start trading at the TSX Venture Exchange under the symbol CAO. Therefore, in order to participate in the Cadiscor share distribution, investors must buy Strateco's shares on the Exchanges at the latest before the closing of the TSX Venture Exchange market, on August 18th, 2006.

Conditional upon the Cadiscor IPO closing, Strateco shareholders will receive approximately 0.227 Cadiscor share for each Strateco share owned. As an example, for each 100 Strateco shares owned, a shareholder will receive approximately 22.7 shares of Cadiscor. This ratio may be adjusted to reflect the possible exercise of warrants or options between now and August 18th, 2006. For warrant or option exercises occurring after August 18th, 2006, Strateco wishes to inform the warrants and options holders that Strateco cannot guarantee their registration as Strateco shareholder for August 23rd, 2006.

No share fraction of Cadiscor will be issued, but each shareholder entitled to a fraction of a share will receive a full share if this fraction is equal or greater than half of a share of Cadiscor. Cadiscor share certificates will be sent to Strateco shareholders starting on August 25th, 2006.

On the date of the IPO closing, a press release will be issued, confirming Cadiscor's IPO closing, the distribution to Strateco shareholders and Cadiscor's listing on the TSX Venture Exchange.

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