

For immediate release: December 1, 2005

**STRATECO RESOURCES COMPLETES A FIRST CLOSING
AND RESUMES DRILLING ON THE CAMERON PROJECT**

Montreal, December 1, 2005 –Strateco Resources Inc. (TSX Venture Exchange: RSC – US SEC registration # 0-49942) “Strateco” has closed on an initial \$252,000 entailing the issuance of 1,944,000 shares (144 units) subscribed to by 27 shareholders. This was the first closing for the flow-through and non-flow-through private placement announced on November 22, 2005.

The non-brokered private placement comprises 860 units priced at \$1,750 per unit for an approximate total of Cdn \$1,500,000.

Each unit consists of 10,000 common flow-through shares at \$0.14 per share, 3,500 common shares at \$0.10 per share, and 5,000 warrants. Each warrant entitles its holder to purchase one share at \$0.18 for a period of 12 months following the closing.

In the event that its common shares trade for a period of 20 consecutive business days on the TSX Venture Exchange at a price equal to or greater than \$0.25 per share, Strateco could notify the warrant holders of its intention to trigger the exercise of warrants. Upon receipt of a notice to this effect, holders would have 30 days to exercise their warrants, failing which the warrants would subsequently expire.

This private placement is offered to qualified investors as defined in National Instrument 45-106. The shares subscribed for and the warrants will be subject to a resale restriction of four months and a day following the closing date. Brokers and intermediaries will receive a fee equal to 8% of the gross proceeds of the offering. A second closing is planned in early December 2005.

Management is also pleased to announce that exploration has resumed on the Cameron gold project, located 45 kilometres from Lebel-sur-Quévillon, Québec. A drilling program of about 2,300 metres will begin in the week of December 5, 2005. Exploration on Cameron is aimed at confirming the structural model already identified on the Discovery project, which lies less than two kilometres north of the Cameron corridor.

Holes drilled on Discovery in 2004 and 2005 tested a structural model based on the intersection of a northeast-striking fault network and the Discovery structure. Various regularly-spaced displacements by these faults of the gabbro sill that hosts the Discovery gold mineralization were identified. Four such displacements coincide with the location of the East, West, Sector 600 and Sector 1200 of Discovery.

The results of the satellite imagery-assisted lithostructural study performed in the spring of 2005 by Technologies 43S Inc. confirmed that the fault network identified on the Discovery project extends onto the Cameron corridor. Consequently, four of the top priority drill targets generated by the study are in the projected extension of the East, West, Sector 600 and Sector 1200 of Discovery. These priority targets will be drilled in the coming weeks.

The discovery of mineralized zones would considerably enhance the economic potential of the Discovery and Cameron projects.

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