

For immediate release: November 10, 2005

**STRATECO RESOURCES TO UNDERTAKE
A \$1,500,000 PRIVATE PLACEMENT**

Montréal, November 10, 2005 –Strateco Resources Inc. (TSX Venture Exchange: RSC – US SEC Registration # 0-49942) “Strateco” announces that it is going ahead with a non-brokered private placement for about 860 units priced at \$1,750 per unit for approximately total proceeds of Cdn\$1,500,000.

Each unit consists of 10,000 flow-through shares priced at \$0.14 per share, 3,500 common shares at \$0.10 per share and 5,000 warrants. Each warrant entitles its holder to purchase one share at \$0.18 per share for a 12-month period following closing.

Should the Strateco’s shares trade on the TSX Venture Exchange at a price equal to or greater than \$0.25 per share for a period of 20 consecutive working days, Strateco could notify the warrant holders of its intention to force the exercise of the warrants. On receipt of such notice, the holder would have 30 calendar days to exercise the warrants, failing which the warrants would subsequently expire.

This private placement will be offered to qualified investors as defined in National Instrument 45-106. The shares subscribed for and the warrants will be subject to a resale restriction of four months and a day following the closing date, expected to be on or about November 17, 2005.

Brokers and intermediaries will receive a fee of 8% of the net proceeds of the offering.

Both the private placement and the share issuance are subject to the approval of the TSX Venture Exchange.

The net proceeds of the financing will be applied to working capital and to exploration work in Quebec on the Matoush and Mont-Laurier uranium properties, situated in the Otish Mountains and near Mont-Laurier, respectively, and on the Cameron and Discovery gold properties near Lebel-sur-Quévillon. Exploration, consisting essentially of drilling, will begin in November 2005.

Meanwhile, Strateco terminated its agreement with Canaccord Capital Corporation for a non-flow-through private placement announced on September 27, 2005. Turbulence in the financial markets in October 2005, particularly in the resource sector, prevented the financing from being completed in the allotted time frame.

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